## REPAYABLE AID OF A MAXIMUM OF € 500,000











**FROM:** Ministry of the Economy / General Directorate for Small and Medium-Sized Enterprises

**HOW MUCH:** Repayable aid of a maximum of € 500,000

**TO:** Companies and self-employed persons with establishment permit

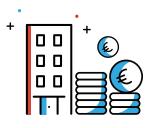
1 TARGET GROUP
Commerce / Crafts / Industry

2 ALLOWABLE COSTS
Valid from March 15 to May 15, 2020









**NATURAL PERSONS** 

**LEGAL PERSONS** 

established in Luxembourg, main activity / self-employed

PERSONNEL EXPENSES:

max 2,5 x minimum wage / employee

**RENTAL COSTS:** max € 10,000 month / company

**?** PREREQUISITES





Active in one of the **target groups.** 

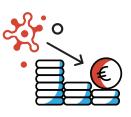


The company exercised its **economic activity** already, before the unforeseeable event occurred.





The business must have **temporary** financial difficulties.



There must be a direct causal link between COVID-19 and the temporary financial difficulties of the business.



LE GOUVERNEMENT DU GRAND-DUCHÉ DE LUXEMBOURG Ministère de l'Économie

Direction générale des classes moyennes